NIAGARA CLASSIC MUSTANG CLUB Celebrating Our 26th Year The Pony Express

A LITTLE HISTORY TRIBUTE:

June 2018

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The Story of Henry Ford's \$5 a Day Wages: It's Not What You Think

There's an argument you see around sometimes about Henry Ford's decision to pay his workers those famed \$5 a day wages. It was that he realised that he should pay his workers sufficiently large sums to that they could afford the products they were making. In this manner he could expand the market for his products.

It should be obvious that this story doesn't work: Boeing would most certainly be in trouble if they had to pay their workers sufficient to afford a new jetliner. It's also obviously true that you want every other employer to be paying their workers sufficient that they can afford your products: but that's very much not the same as claiming that Ford should pay his workers so that they can afford Fords.

So, if creating that blue collar middle class that could afford the cars wasn't why Ford brought in his \$5 a day wages, what was the reason?

Actually, it was the turnover of his staff.

At the time, workers could count on about \$2.25 per day, for which they worked ninehour shifts. It was pretty good money in those days, but the toll was too much for many to bear. Ford's turnover rate was very high. In 1913, Ford hired more than 52,000 men to keep a workforce of only 14,000. New workers required a costly break-in period, making matters worse for the company. Also, some men simply walked away from the line to quit and look for a job elsewhere. Then the line stopped and production of cars halted. The increased cost and delayed production kept Ford from selling his cars at the low price he wanted. Drastic measures were necessary if he was to keep up this production. That level of turnover is hugely expensive: not just the downtime of the production line but obviously also the training costs: even the search costs to find them. It can indeed be cheaper to pay workers more but to reduce the turnover of them and those associated training costs. Which is exactly what Ford did. As Paul Krugman points out, the effects are obvious:

But in any case there is a fundamental flaw in the argument: Surely the benefits of low turnover and high morale in your work force come not from paying a high wage, but from paying a high wage "compared with other companies" -- and that is precisely what mandating an increase in the minimum wage for all companies cannot accomplish. While that's talking about the living wage argument it applies here as well. The point is not so as to be paying a "decent wage" or anything of that sort: it is to be paying a higher wage than other employers. That gets your workforce thinking they've got a good deal (for the clear reason that they have got a good deal) and if the workers think they've got a good deal then they're more likely to turn up on time, sober, and work diligently. They're more likely to turn up at all which was one of the problems Ford was trying to solve. It's also not true that the offer was of \$5 a day in wages. It was all rather more complicated than that:

The \$5-a-day rate was about half pay and half bonus. The bonus came with character requirements and was enforced by the Socialization Organization. This was a committee that would visit the employees' homes to ensure that they were doing things the "American way." They were supposed to avoid social ills such as gambling and drinking. They were to learn English, and many (primarily the recent immigrants) had to attend classes to become "Americanized." Women were not eligible for the bonus unless they were single and supporting the family. Also, men were not eligible if their wives worked outside the home.

failure is simply the opportunity to begin again, this time more intelligently. - Henry ford

www.niagaramustangs.com

Annual membership Dues are \$40.00

Cheques can be made payable to

Niagara Classic Mustang Club

217 Quaker Road

Welland, Ont

L3C 3G6







Message from the President

Thanks to those that made it out for the Pinecroft cruise

I was unable to attend

But sounds fun was had by all.

Good luck and have fun those going to Can –Am

We hope to see a good show of members out for the Ed Learn Ford Show June 23rd

Lets hope for sunshine.

Thanks Les

Till Then Safe Cruising!!!





Athletic performance, decent fuel economy, and surprising technology make the <u>2018 Ford Mustang</u> even better.

The <u>2018 Ford Mustang</u> is America's muscle car. Available with four or eight cylinders, in coupe or convertible form, and boasting a track-ready Shelby model, this two-door, rear-drive icon saunters into 2018 with some mild style updates, new transmission and suspension features, a digital display. Left on the cutting-room floor: the long-running V-6 option.

For its more potent V-8 engine, improved turbo-4, available digital instrument cluster, active exhaust, and adaptive suspension, we award the <u>2018 Ford Mustang</u> a 7.3 out of 10. (Read more about how we rate cars.)

The 2018 Mustang is available in four trims—EcoBoost, EcoBoost Premium, GT, and GT Premium. The Mustang Convertible drops the standard GT trim. EcoBoost models rely on a new 2.3-liter, turbo-4 that generates 310 horsepower and 350 pound-feet of torque. The Mustang GT retains last year's 5.0-liter V-8, which now packs 460 hp and 420 lb-ft of torque. Both engines work with standard 6-speed manual transmissions or optional 10-speed automatics.

Extra power and torque are only part of the 2018 Mustang equation. Ford now offers adaptive shocks on every trim level. These advanced magnetic dampers—a fixture on the Mustang's rival, the Chevrolet Camaro, for the past few years—allow drivers to flip between a softer suspension setting for everyday driving to a firmer tune for sharper handling.

GT models offer an available active exhaust system. With the press of a button, owners can go from a quiet setting to a more vocal driving mode. At just \$895, it's an affordable feature, and while it doesn't enhance the Mustang GT's performance, it transforms its character and makes its power more enjoyable.

The other big addition is a new digital dash. Available only on the two Premium trims, the 12-inch display replaces traditional gauges with a beautiful, reconfigurable screen. It's focused almost exclusively on driving information—don't expect a sprawling navigation interface like with Audi's Virtual Cockpit—but the ability to adjust the gauge layout is fun. Functionally, drivers can program shift lights and pull up different bits of driving data. It's also a better interface for the Mustang's Track Apps, a suite of performance features. The new digital dash isn't cheap, but as a performance tool, it's a welcome addition that sets the Mustang apart from the Camaro and Dodge Challenger

Pinecroft Cruise May 2018













More Pinecroft May 2018

















From the Editor

Pinecroft was a nice day weather was perfect and a good show Of 8 cars for NCMC

We meet Four Cars from St. Thomas and enjoyed a great lunch Thanks to the owners of Pinecroft

And to THANKS to Al and Marg for organizing the cruise.

Diane & Bruce To share Pictures forward to Stella niagaraclassicmustangs@gmail.com



Up Coming Events

- June 8 10 CanAm hosted by Mahoning Valley Mustang Club
- Jun 9- Saturday Dunnville Mudcat Festival- Klear Kustoms will hold space for us
- June 16 Delhi Mustang roundup (\$10 registration fee this year)
- June 17 Air Show at St Thomas Airport
- June 23 -Potential date for Ed Learn Show and Shine
- June 23 Meet at McWeenies and Tacoc at Welland
- July Kathy McCalmont will look into chocolate factory tour and cruise
- Aug 25 Saturday NBL BBQ Al & Marg Toner's home
- Aug 11 Saturday Diamond Estates, 2067 Niagara Stone Road, Virgil
- Nov 3 Saturday AGM meeting Bettys (Chippawa)
- Dec 8 Saturday NCMC Annual Christmas Party location to be announced

EXECUTIVE Team contacts: All can be contacted by

niagaraclassicmustangs@gmail.com

President : Less Klodnicki Vice President: Bruce Metcalf

Secretary: ?????? Treasurer: Al Toner

Newsletter; Diane Holmes-Metcalf Membership: Kathy McCalmont Past President: Barry Andersen

Website: Stella Weir











Cruise Nights

Sundays	 Hamilton – Peggy Sue's Cruisers Rona Cashway 1245 Rymal Road
Mondays	- East Hamilton Optimists Club – Hutch's on
	the Beach
Tuesdays	- Queen St. Niagara Falls
	- Gateway in Grimsby
	 Oakville Lions Club Cruise Night
	- Boston Pizza 900 Dorval Dr.
Wednesday	- Chippawa Lions Park
	- The New Hamilton Cruise Southbrook Golf
	Course at 4349 Highway 56
Thursday	- Rockin the waterfront Cruise Night Pier 4
	park at Bay Street North and Guise
	- Port Colborne Cruise Night
Friday	- Mississauga Classic Car Club Rona Home 7
	Garden Parking Lot 3115 Argentia road
	Winston Churchill and 401
	- Seaway Mall, Welland Ontario behind Swiss
	Chalet
Saturday	- Dunnville Cruises Car Club Sobeys Parking Lot
	1012 Broad Street East
	- Rockwood Cruises Rockwood Home
	Hardware 295 Alma Street (4 th Sat of the
	month)



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Ed Learn Ford Lincoln has been in business since 1978. We are the region's top selling Ford Store
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June 23rd 10- 2

Car Show

hosted by Ed Learn Ford Lincoln 375 Ontario Street, St. Catharines On. 10am-2pm





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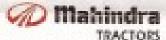
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